OPERATING REAL PROPERTY OF A PUBLIC UTILITY, as hereinbefore provided for, the amount of said reduction be determined by the said committee and specified in the said notification to the county council; and upon receipt of such notification, the board of county council of Montgomery County is authorized, empowered and directed to make a levy less than the said FOURTEEN CENTS (\$0.14) OR thirty-five cents (\$0.35) in the amount determined and specified by the said committee.

65-6.

(d) For the purpose of making the improvements provided for in this section, the said Drummond Citizens' Committee is hereby authorized and empowered to borrow money and otherwise contract indebtedness and obligate said Village of Drummond in an amount not exceeding at any time THE SUM OF [ten (10)] FOUR (4) per centum of the assessed valuation of the real property OTHER THAN OPERATING REAL PROPERTY OF A PUBLIC UTILITY AND TEN (10) PER CENTUM OF THE ASSESSED VALUATION OF THE OPERATING REAL PROPERTY OF A PUBLIC UTILITY within said village, and for this purpose said Village of Drummond shall be and hereby is constituted a corporation, and the said Drummond Citizens' Committee is empowered to act for said corporation; provided, that should there be default on bonds or other indebtedness incurred by the said citizens' committee of the said Village of Drummond for the said village, it shall be the duty of the county council of Montgomery County to levy or have levied special general taxes against the real property of said Village of Drummond to the extent only that such default bonds or incurred indebtedness shall be liquidated.

66-2.

The county council for Montgomery County shall levy and cause to be collected from the property owners at the time of the county tax levy, for the year commencing July 1, 1914, and ending June 30, 1915, and each succeeding year, within the Village of Friendship Heights, as named and created by this chapter, the rate, not less than [ten cents (\$0.10)] FOUR CENTS (\$0.04) nor more than [fifty cents (\$0.50)] TWENTY CENTS (\$0.20) on each one hundred dollars (\$100.00) of the assessable value of the [real and personal property] REAL PROPERTY OTHER THAN OPERATING REAL PROPERTY OF A PUBLIC UTILITY AND NOT LESS THAN TEN CENTS (\$0.10) NOR MORE THAN FIFTY CENTS (\$0.50) ON EACH ONE HUNDRED DOLLARS (\$100.00) OF THE ASSESSABLE VALUE OF PERSONAL PROPERTY AND OPERATING REAL PROPERTY OF A PUBLIC UTILITY in the villages, which is specified to it on or before June 1 by the village council after public hearing held thereon by the village council, to be collected as all other county taxes in the county are collected; to be paid over by the county council to the treasurer of the village council herein authorized to be created, or his successors, selected by the majority of the members of the village council, upon the treasurer having been duly selected by a majority of the members of the village council, and giving corporate bond to Montgomery County, Maryland, satisfactory to and approved by the chief administrative officer and the county attorney in a penal sum to be fixed by them, conditioned upon the faithful discharge of the duties of the treasurer, and the county council shall also order and have paid over to the treasurer the proportion of the county road tax to be levied and collected in the same manner as though the Village of Friendship Heights was an incorporated town, and the village shall, for the purpose, be considered by the county council as an incorporated town of